

The investment of service center monies shall be the responsibility of the executive director and/or the chief financial officer.

Any monies not immediately required for the purposes for which the monies were collected or received, may be invested as provided by current statute.

**Posting Securities**

All investments of service center monies shall be secured to 100% of the amount of service center monies by F.D.I.C. coverage, a pledge of direct federal obligations or direct guaranteed federal agency deposits in accordance with requirements of state law. Exceptions to the required posting of securities shall be only as provided by law and with approval of the board.

All offerings of monies for investment shall state the amount to be invested and the maturity date of each investment.

Approved: SCKESC Board of Directors 11/2008, 9/2014, 5/2016, 09/2018, 8/2020